

**Position:** Audit Committee Member

**Term:** Three Years

**Qualifications:** Must be a lot owner in good standing, be well organized, and preferably have some experience with financial control procedures.

**Job Duties:**

From Living in Lake Lucerne, 400 Regulations, Article VII:

“An auditing committee consisting of three (3) members nominated and elected at the annual meeting shall audit The Lake Lucerne Club Company’s books. The auditing committee shall present at the annual meeting a final year-end statement for the previous year and a 10-month statement at the annual meeting. The treasurer shall be an ex-officio member of the auditing committee.”

1. Provide oversight of the Lake Lucerne Club Company financial management and reporting process.
2. Become familiar with prior year’s audit and recommendations; determine what progress has been achieved related to those recommendations, and work with the board to improve financial practices that need attention.
3. Meet at least twice a year to review the financial reports and offers recommendations to the Board.
4. Present findings to the members at the Lake Lucerne Club Company Annual Meeting.